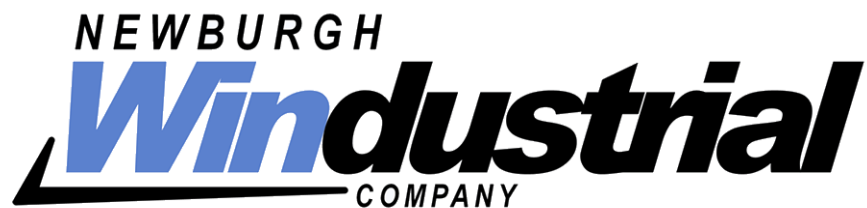


CREDIT APPLICATION



Wholesale Distributor of Pipe • Valves • Fittings & Sprinkler Fabrication

**APPLICATION IS TO BE COMPLETED IN ITS ENTIRETY
AND RETURNED TO THE BELOW ADDRESS:**

**65 JEANNE DRIVE · NEWBURGH, NY 12550
TEL: 845-566-5300 · FAX: 845-566-5340**

Date __/__/__

Customer Name: _____

(As it should appear in our ledger)

Address: _____

City & State: _____

Phone: (____) _____ Fax: (____) _____

___Corporation ___Partnership ___Proprietorship ___Individual

State of Incorporation _____

Principal Owner(s) or Officers Are:

Name	Title	Resident Address	Resident Phone

Bonding Company _____

Address _____ Phone (____) ____-____

Bank _____ Account # _____

Address _____ Phone (____) ____-____

Sales Tax Status ___Non-Exempt ___Direct Pay ___Blanket Resale
___Contractor Certificate

Federal I.D. # _____

Are purchase orders issued? _____ Issued by whom? _____

Amount of Credit line desired: _____

Have you or any company you had ownership in ever declared bankruptcy? Yes___ No___

Current Open Charge Accounts

Give Pipe Houses or similar types of accounts for references

Name_____	Name_____
Address_____	Address_____
_____ Phone _____	_____ Phone _____

Name_____	Name_____
Address_____	Address_____
_____ Phone _____	_____ Phone _____

All Sales will be Subject to the Following Items

Return Material: When orders have been filled as specified, no goods may be returned by purchaser, nor will any credit be allowed, unless the Company's verbal or written consent has first been obtained. When so obtained, the Company's present policy, subject to change without further notice, is to accept returned material if it, in its sole discretion, finds such material to be standard stock and in good condition. Such credit, in the Company's sole discretion shall be the invoice price less 25% on accepted material, less all shipping and handling charges. IN all other cases, the credit, in the company's sole discretion, shall be the scrap value of the goods, less shipping and handling charges.

Manufacturers Warranty: Goods sold by Newburgh Windustrial Co. that are covered by a manufacturers warranty are covered only to the extent of the manufacturer's warranty. This manufacturers warranty which is given expressly and in lieu of all other warranties, expressed or implied, of merchantability and fitness for particular purpose, constitutes the only warranty made by Newburgh Windustrial Co.

Trust Funds and Job Billing: Newburgh Windustrial Co.'s policy is to rely upon the trust fund provisions of Federal and State Laws requiring that contractors receiving payments on jobs use such funds to pay their suppliers. Newburgh Windustrial Co. will, therefore, expect to receive information identifying each job so that separate bills can be rendered for each one.

Service Charge: A service charge of 1-1/2% per month (18% per year) will be billed to your account on all invoices 30 days past due.

Terms of Payment: Terms are Net 30 days from invoice date. Newburgh Windustrial Co. reserves the right to demand payment in full with all accrued service charges at any time after the first service charge accrued. **PURCHASER AGREES TO PAY SELLER'S REASONABLE ATTORNEY'S FEES IN THE EVENT THE ACCOUNT IS PLACED IN ANY ATTORNEY'S HANDS FOR COLLECTION.**

The undersigned understands that the following information is being submitted for the purpose of obtaining credit from Newburgh Windustrial Co. and authorizes the investigation of this information

Name of Customer _____

By: _____
(Signature and Title)

Date: _____

Gentlemen,

In consideration of your selling materials and merchandise to _____
_____, the undersigned individual guarantees to you, your successors and assigns, the prompt payment of all sums as and when due, without first requiring you to proceed against said buyer and the undersigned guarantees payment of all subsequent purchases by the buyer from you, as well as any and all obligations incurred or to be incurred by the buyer.

I waive notice of acceptance hereof and of defaults in payment and agree that my liability shall not be impaired by any extension of the time or other indulgence to any obligor or by any exchange or substitution of goods.

I agree to pay the reasonable attorney's fees incurred by you in the event you retain any attorney to enforce this agreement.

THIS IS A CONTINUING GUARANTEE.

Guarantor (signature without title)

I have received a true copy of this guarantee.

Guarantor

Witness:

(signature)

(Print Name)